

From **Informed** Decisions to **Measurable** Outcomes



First and foremost, the spread of Coronavirus is a public health emergency. It is inevitable that all businesses, regardless of industry, will be impacted, but to what extent is still unknown.

The Coronavirus has triggered the need for organisations across all industries to re-evaluate the strength and durability of its traditional supply chains as well as potential operational and financial performance.

In light of the challenging disruptions, be it environmental, technological or economic - on either a local or global scale - now more than ever, organisations need to build the capacity for disruption into 'business-as-usual' operations.

At Vendigital, we are actively supporting businesses, providing immediate advice and insights to help manage their key priorities.

Informed Decisions

Data is the lifeblood of any business and the key to identifying problems and deploying rapid, effective solutions. Below are the steps businesses can explore to best use their data across three key stages - Crisis Response, Crisis Management and Crisis Recovery:

Crisis Response

Immediate actions taken to safeguard revenues and remove avoidable cost

1

Map your supply chain and understand the problem

Trying to understand the huge influx of information is difficult from various sources. Being able to quickly visualise where the hotspots are and highlight where your supply chain is at risk is important.

2

Take rapid mitigating actions

Identify where suppliers were already performing badly through performance data or had financial risks before the crisis. You can then quickly sort through your data to find alternate sources to mitigate the impact.

Crisis Management

Maintaining steady state, maximising revenue and optimising operational efficiency

3

Prioritise your actions

There is a huge amount of changes required, trying to find which ones to do first is challenging. Define what's most important to your business at this moment, for example cash, and prioritise your activity based on this.

4

Track your activity and monitor it's impact

When responding to this new situation, knowing that your action is making a difference is crucial so that you can quickly adjust tactics if one approach isn't working.

Crisis Recovery

Enablement of proactive recovery to boost revenue and re-base cost, optimising profit

5

Find smart cost reduction opportunities

In a time where things are changing rapidly, constantly analyse your data to spot opportunities to take advantage of new market dynamics such as changing raw material prices or trying to reduce price volatility.

6

Identify the inventory to hold and how to reduce it

Waiting for demand signals from your customer may not be sufficient, spend time understanding market dynamics from qualitative sources that can enable you to hold inventory in the right places so you can take advantage of upturns.

COVID-19 Insight Analytics

While many businesses will have access to data, deriving valuable insights, in an ever-changing environment, can be challenging without the right tools or expertise. To support businesses, Vendigital has developed a COVID-19 insights module to help make better decisions, faster.



Measurable Outcomes

As businesses move forward in an increasingly competitive landscape, it will be crucial that they have access to trustworthy, organised data. Businesses will need to ensure they can gain insights from their data to help produce measurable results that directly impact the bottom-line.



Organise and Transform

Create a solid foundation of cleansed and organised data which, alongside industry benchmarks, can be visualised and interrogated to enable informed insights.



Gain Insight

It's important to ask the right questions of the data. These should be aligned to the strategic vision and objectives of the organisation to maximise the opportunities.



Deliver Outcomes

Focus on outcomes, rather than outputs. Validate the insights and create targeted projects with robust governance to drive measurable results.

Want to learn more?

Find out how Vendigital can help.

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